



## BUDGET STATUS REPORT

**SUBJECT:** Fiscal Year (FY) 2019 Year-end Budget Status Report

**DATE OF MEETING:** December 2, 2019

**STAFF CONTACTS:** David Mekarski, Town Manager  
 Liz Krens, Director of Finance  
 Linda Jackson, Financial Analyst

**SUMMARY:**

This report provides the final budget status for FY 2019 (July 2018 - June 2019) that compares actual revenues and expenditures to FY 2019 revised budget.

**Table 1: FY 2019 Operating Funds for period ending June 30, 2019**

Dollars are shown in millions (\$M).

Fund	FY 2019 Revised Budget (\$M)	FY 2019 Actuals (\$M)	Difference Fav/(Unfav)
Governmental Revenue	\$10.771	\$11.222	\$0.451
Governmental Expenditures	\$10.771	\$10.092	\$0.679
<b>Surplus(Deficit)</b>	<b>\$0</b>	<b>\$1.130</b>	<b>\$1.130</b>

Governmental Fund Revenues: Within the General Fund and Parks and Rec Fund, FY 2019 Governmental Fund actuals were \$451 thousand (K) higher than FY 2019 revised budget of \$10.8M.

- \$277K relates to the Town benefiting from the Mayfair development selling housing units faster than expected. This fact contributed to higher real estate and personal property revenue. The property assessment value increases contributed to higher revenue than FY 2018, but had been factored in as part of the FY 2019 budget revenue amounts. The Town's robust local economy provided strong growth in sales, business license, and meals tax revenue accounting for higher than anticipated revenue amounts.
- \$174K relates to non-cash revenues that result from recording year-end adjustments under Government Accounting Standards Board (GASB) standards for the Town's leased vehicles and the gain or loss relating to property dispositions.

Governmental Fund Expenditures: FY 2019 expenditures were \$679K under the revised budget of \$10.8M. The expenditures were lower than budget due the following reasons:

- \$98K related to timing differences where projects or equipment were budgeted and started in FY 2019. For example, projects such as the Comprehensive Plan, Employee Comp and Class study, and the Town internet security upgrades were all projects started in FY 2019. In addition, the revised budget included acquiring seven vehicles through leasing and due to manufacturer production schedules, the leased vehicles were received later in the fiscal year than expected.
- \$210K relates from one-time project contract cost that came in lower than budget or temporary position vacancies in the Police and Public Work Departments. Due to very competitive bids, projects such as the organizational assessment review and the paving street analysis study were under budget.
- \$371K relates to annual operating accounts that underspent their budget or were part of the Town Manager contingency funds that are available for emergencies and/or Council-directed projects.

Total Governmental Operating Increase: The net surplus to the Governmental Funds (General and Parks and Rec) was \$1.1M.

**Table 2: FY 2019 Utility Operating Funds for period ending June 30, 2019**

Dollars are shown in millions (\$M).

Fund	FY 2019 Revised Budget (\$M)	FY 2019 Actuals (\$M)	Difference Fav/(Unfav)
Utilities Fund Revenue	\$10.153	\$7.605	(\$2.548)
Utilities Fund Expenditures	\$10.153	\$8.070	\$2.083
<b>Surplus(Deficit)</b>	<b>\$0</b>	<b>(\$0.465)</b>	<b>(\$0.465)</b>

Utility Fund Revenues: Within the Water Fund and Wastewater Fund, FY 2019 actuals were \$2.5 million lower than FY 2019 revised budget of \$10.1M mainly due to availability revenue (one-time fee to connect house with Town water and sewer system) collected below budgeted revenue. The availability revenue is difficult to estimate because new utility connections are dependent on the developer’s ability to sell homes within a housing development. In this case, the Mayfair development sold housing units faster than expected. As a result, availability revenue projected to be collected in FY 2019 were actually collected near the end of FY 2018 after the FY 2019 budget had been adopted. The Utility Fund’s cash balances reflect the availability revenue received, however, due to timing differences between budget and actual receipt, the budget appears to have a significant revenue shortfall.

Utility Fund Expenditures: FY 2019 expenditures were \$2.1M under the \$10.1M revised budget. The expenditures were lower than budget due the following reasons:

- \$206K related to timing differences where projects or equipment were budgeted and started in FY 2019. For example, the Water Resource study is a project that started in FY 2019 and will be completed in FY 2020. In addition, wastewater equipment and the crane truck were procured in FY 2019 and will be received in FY 2020.
- \$1.549M relates from one-time unspent budget expenditures. Due to the projected large availability revenue, the Water and Wastewater Fund had over \$1 million budgeted as contingency reserve on the expenditure side. Since these funds were not budgeted to be spent, these funds were projected to be surplus.
- \$111K relates to annual operating accounts that underspent their budget.
- \$217K was budgeted for Capital Outlay. However, the Actuals are not shown since equipment was capitalized under enterprise general accepted accounting principles.

Total Utility Operating Increase: The net deficit to the Utility Funds (Water and Wastewater) was (\$465K).

**CURRENT YEAR VS. PRIOR YEAR SUMMARY:**

The Table below displays the comparison of Current Year over Prior Year in the Operating Fund from FY 2018 to FY 2019.

**Table 3: FY 2019 Operating Fund for period ending June 30, 2019**

Dollars are shown in millions (\$M).

Fund	FY 2018 YTD Actuals (\$M)	FY 2019 YTD Actuals (\$M)	Difference Fav/(Unfav)
Governmental Revenue	\$13.331	\$11.222	(\$2.109)
Governmental Expenditures	\$14.704	\$10.092	\$4.612
<b>Surplus(Deficit)</b>	<b>(\$1.373)</b>	<b>\$1.130</b>	
Utilities Fund Revenue	\$10.831	\$7.605	(\$3.226)
Utilities Fund Expenditures	\$6.809	\$8.070	(\$1.261)
<b>Surplus(Deficit)</b>	<b>\$4.022</b>	<b>(\$0.465)</b>	
<b>Revenue</b>	<b>\$24.162</b>	<b>\$18.827</b>	<b>(\$5.335)</b>
<b>Expenditures</b>	<b>\$21.513</b>	<b>\$18.162</b>	<b>\$3.351</b>
<b>Total Surplus(Deficit)</b>	<b>\$2.649</b>	<b>\$665</b>	

FY 2019 Operating Revenue decreased (\$5.3M) from FY 2018. The decrease was driven by:

- Governmental
  - (\$2.8M) General Fund Transfer to Parks and Rec to pay-off Debt in FY18,
  - \$0.4M Other Local Taxes,
  - \$0.3M Property Tax,
- Utilities
  - (\$1.7M) in Water Availabilities,

- (\$1.5M) in Wastewater Availabilities,

FY19 Operating Expenditures decreased (\$3.3M) from FY18. The decrease was driven by:

- Governmental
  - (\$2.8M) Debt Retirement in Parks and Rec Fund,
  - (\$2.3M) One-time Adjustments and Transfers,
  - (\$0.4M) in Legal.
  - \$0.9M increases comprised of \$0.4M Public Works, \$0.3M Public Safety, \$0.1M Finance, and \$0.1 Capital Outlay.
- Utilities
  - \$1.3M relates from one-time unspent budget expenditures. Due to the projected large availability revenue, the Water and Wastewater Fund had over \$1 million budgeted as contingency reserve on the expenditure side in FY 2019. Since these funds were not budgeted to be spent, these funds were projected to be surplus.

The attached FY 2019 Year-End Budget Status report provides a breakdown of actuals in detail for both the Governmental Funds (General and Parks and Rec Fund) and the Utility Funds (Water and Wastewater Fund).

**CAPITAL:**

Status updates for Capital Projects are included in the Public Works Monthly Operations Report which is located on the website:

<https://www.purcellvilleva.gov/893/Monthly-Operations-Report>

**ATTACHMENTS:**

1. FY 2019 Year-End Budget Status Report

Town of Purcellville, Virginia  
 Budget Compliance for Operating Revenue (FY19)  
 Fiscal Year ending June 30, 2019

Legend: Exceed Target>100%  
 Near Target >95%  
 Missed Target<100%

OPERATING REVENUE	FY18	FY19		Variance Fav(Unfav)			
	Actual	Actual	Revised Budget	Current Yr v Prior Yr	CY % of Prior Yr	Actual v Budget	Actual % of Budget
<b>GENERAL (G) FUND</b>							
Real Estate Tax	2,923,580	3,064,210	2,932,987	140,630	104.8%	131,223	104.5%
Personal Property Tax	522,643	698,905	526,253	176,262	133.7%	172,652	132.8%
Property Tax	3,446,223	3,763,115	3,459,240	316,892	109.2%	303,875	108.8%
Meals Tax	2,047,316	2,206,283	2,013,932	158,967	107.8%	192,351	109.6%
Business License	790,617	888,515	765,000	97,898	112.4%	123,515	116.1%
Cigarette Tax	212,348	209,943	251,097	(2,406)	98.9%	(41,154)	83.6%
Vehicle License	167,457	181,409	148,000	13,952	108.3%	33,409	122.6%
Franchise Tax	346,067	356,412	300,000	10,345	103.0%	56,412	118.8%
Utility Tax	222,488	222,898	220,000	410	100.2%	2,898	101.3%
Sales Tax	1,136,133	1,225,507	1,156,944	89,374	107.9%	68,563	105.9%
Other Local Tax	13,183	13,103	13,200	(80)	99.4%	(97)	99.3%
Other Local Taxes	4,935,610	5,304,070	4,868,173	368,460	107.5%	435,897	109.0%
Permits, Fees, Licenses	126,521	91,405	140,000	(35,116)	72.2%	(48,595)	65.3%
Fines & Forfeitures	58,302	50,466	65,100	(7,836)	86.6%	(14,634)	77.5%
Use of Money & Property - G	50,234	95,278	56,600	45,044	189.7%	38,678	168.3%
Miscellaneous - G	80,264	217,908	89,865	137,643	271.5%	128,043	242.5%
Transfer in Cash Reserves - G	0	0	394,158	0		(394,158)	0.0%
Transfer of Restricted Reserves - G	0	0	0	0		0	
Transfer from Other Funds - G	0	0	19,700	0		(19,700)	0.0%
Inter-Governmental / County - G	143,733	0	0	(143,733)	0.0%	0	
VDOT	19,996	17,059	0	(2,937)	85.3%	17,059	
PPTRA	201,753	201,753	201,753	0	100.0%	0	100.0%
Street Revenue / VA	646,429	665,739	646,428	19,310	103.0%	19,311	103.0%
Law Enforcement / VA	110,084	114,915	110,000	4,831	104.4%	4,915	104.5%
Communications Tax	147,250	136,605	146,000	(10,645)	92.8%	(9,395)	93.6%
Inter-Governmental / State - G	39,523	60,545	50,500	21,022	153.2%	10,045	119.9%
Inter-Governmental / Fed - G	7,877	32,640	30,300	24,763	414.4%	2,340	107.7%
Inter-Governmental - G	1,316,645	1,229,255	1,184,981	(87,389)	93.4%	44,274	103.7%
<b>GENERAL FUND</b>	<b>10,013,800</b>	<b>10,751,497</b>	<b>10,277,817</b>	<b>737,697</b>	<b>107.4%</b>	<b>473,680</b>	<b>104.6%</b>
<b>SPECIAL PARKS &amp; REC (P&amp;R) FUND</b>							
Special Tax District	428,556	425,100	401,453	(3,456)	99.2%	23,647	105.9%
Use of Money & Property	79,880	29,680	28,000	(50,200)	37.2%	1,680	106.0%
Miscellaneous - P&R	760,916	15,263	14,225	(745,653)	2.0%	1,038	107.3%
Inter-Governmental - P&R	14,641	656	4,186	(13,985)	4.5%	(3,530)	15.7%
Transfer from Other Funds - P&R	2,033,248	0	45,167	(2,033,248)	0.0%	(45,167)	0.0%
Transfer in Cash Reserves - P&R	0	0	0	0		0	
<b>PARKS &amp; REC FUND</b>	<b>3,317,241</b>	<b>470,698</b>	<b>493,031</b>	<b>(2,846,542)</b>	<b>14.2%</b>	<b>(22,333)</b>	<b>95.5%</b>
<b>WATER (W) FUND</b>							
Water Availabilities	2,796,221	1,115,488	2,627,776	(1,680,733)	39.9%	(1,512,288)	42.4%
Water Fees	2,146,617	2,185,233	2,284,545	38,616	101.8%	(99,312)	95.7%
Miscellaneous - W	449,462	246,263	342,300	(203,199)	54.8%	(96,037)	71.9%
Investment Income - W	45,520	93,100	43,200	47,580	204.5%	49,900	215.5%
Transfer from Other Funds - W	0	0	0	0		0	
Transfer in Cash Reserves - W	0	0	0	0		0	
<b>WATER FUND</b>	<b>5,437,820</b>	<b>3,640,085</b>	<b>5,297,821</b>	<b>(1,797,736)</b>	<b>66.9%</b>	<b>(1,657,736)</b>	<b>68.7%</b>
<b>WASTEWATER (WW) FUND</b>							
Wastewater Availabilities	2,367,589	794,804	1,732,605	(1,572,785)	33.6%	(937,801)	45.9%
Wastewater Fees	2,964,138	3,062,439	3,076,851	98,301	103.3%	(14,412)	99.5%
Miscellaneous - WW	30,492	19,292	17,300	(11,200)	63.3%	1,992	111.5%
Investment Income - WW	31,251	88,758	28,800	57,507	284.0%	59,958	308.2%
Transfer in Cash Reserves - WW	0	0	0	0		0	
<b>WASTEWATER FUND</b>	<b>5,393,471</b>	<b>3,965,293</b>	<b>4,855,556</b>	<b>(1,428,178)</b>	<b>73.5%</b>	<b>(890,263)</b>	<b>81.7%</b>

Town of Purcellville, Virginia  
 Budget Compliance Report for Operating Expense (FY19)  
 Fiscal Year ending June 30, 2019

Legend: Underrun  
 Underrun Near Target  
 Overrun >100%

	FY18		FY19		Variance Fav(Unfav)			
	Actual	Actual	Revised Budget	Current Yr v Prior Yr	CY % of Prior Yr	Actual v Budget	Actual % of Budget	
<b>OPERATING EXPENSE</b>								
<b>GENERAL (G) FUND</b>								
Administration Pay & Benefits	978,611	971,415	919,364	7,196	99.3%	(52,051)	105.7%	
Administration Operating	230,938	306,968	406,162	(76,030)	132.9%	99,194	75.6%	
Administration - Internal Services	0	851	0	(851)	0.0%	(851)	0.0%	
Administration - Legal	544,802	92,451	21,000	452,351	17.0%	(71,451)	440.2%	
<b>TOTAL ADMINISTRATION EXPENDITURES</b>	<b>1,754,352</b>	<b>1,371,685</b>	<b>1,346,526</b>	<b>382,666</b>	<b>78.2%</b>	<b>(25,159)</b>	<b>101.9%</b>	
Financial Administration	47,333	62,074	61,000	(14,740)	131.1%	(1,074)	101.8%	
Finance Pay & Benefits	863,109	914,454	912,167	(51,345)	105.9%	(2,287)	100.3%	
Finance Operating	41,636	82,979	92,000	(41,343)	199.3%	9,021	90.2%	
<b>TOTAL FINANCE EXPENDITURES</b>	<b>952,078</b>	<b>1,059,506</b>	<b>1,065,167</b>	<b>(107,428)</b>	<b>111.3%</b>	<b>5,661</b>	<b>99.5%</b>	
IT Pay & Benefits	280,903	308,446	310,700	(27,542)	109.8%	2,254	99.3%	
IT Operating	94,231	103,103	166,040	(8,872)	109.4%	62,937	62.1%	
<b>TOTAL IT EXPENDITURES</b>	<b>375,135</b>	<b>411,549</b>	<b>476,740</b>	<b>(36,414)</b>	<b>109.7%</b>	<b>65,191</b>	<b>86.3%</b>	
Police Pay & Benefits	1,768,898	1,985,965	2,063,326	(217,067)	112.3%	77,361	96.3%	
Police Operating	282,590	404,181	464,454	(121,591)	143.0%	60,273	87.0%	
Fire & Rescue Pass-Through	115,832	116,745	120,000	(913)	100.8%	3,255	97.3%	
<b>TOTAL PUBLIC SAFETY EXPENDITURES</b>	<b>2,167,320</b>	<b>2,506,891</b>	<b>2,647,780</b>	<b>(339,571)</b>	<b>115.7%</b>	<b>140,889</b>	<b>94.7%</b>	
Public Works Admin Pay & Benefits	395,325	346,817	351,214	48,508	87.7%	4,397	98.7%	
Public Works Admin Operating	14,945	8,970	25,854	5,975	60.0%	16,884	34.7%	
Public Works Engineering Pay & Benefits	388,410	553,649	559,831	(165,239)	142.5%	6,182	98.9%	
Public Works Engineering Operating	54,924	56,101	123,755	(1,177)	102.1%	67,654	45.3%	
Public Works Maintenance Pay & Benefits	832,114	886,291	922,076	(54,176)	106.5%	35,785	96.1%	
Public Works Maintenance Operating	211,460	195,407	226,215	16,053	92.4%	30,808	86.4%	
Streets - Town	139,920	170,902	190,690	(30,982)	122.1%	19,788	89.6%	
Streets - State	330,362	422,324	463,628	(91,961)	127.8%	41,304	91.1%	
Refuse / Trash	445,685	462,412	475,000	(16,727)	103.8%	12,588	97.3%	
Town Hall	92,251	155,218	177,101	(62,966)	168.3%	21,883	87.6%	
<b>TOTAL PUBLIC WORKS EXPENDITURES</b>	<b>2,905,397</b>	<b>3,258,091</b>	<b>3,515,364</b>	<b>(352,694)</b>	<b>112.1%</b>	<b>257,273</b>	<b>92.7%</b>	
Less Utility Chargeback	(859,769)	(928,589)	(947,252)	68,820	108.0%	(18,663)	98.0%	
<b>PUBLIC WORKS NET OF UTILITY CHARGEBACK</b>	<b>2,045,628</b>	<b>2,329,502</b>	<b>2,568,112</b>	<b>(283,874)</b>	<b>113.9%</b>	<b>238,610</b>	<b>90.7%</b>	
Community Dev Pay & Benefits	372,324	395,422	420,355	(23,098)	106.2%	24,933	94.1%	
Community Dev Operating	66,780	23,543	49,400	43,238	35.3%	25,857	47.7%	
<b>TOTAL COMMUNITY DEVELOPMENT EXPENDITURES</b>	<b>439,104</b>	<b>418,964</b>	<b>469,755</b>	<b>20,140</b>	<b>95.4%</b>	<b>50,791</b>	<b>89.2%</b>	
Council	68,104	68,879	76,528	(775)	101.1%	7,649	90.0%	
Planning Commission	14,508	13,227	14,350	1,280	91.2%	1,123	92.2%	
Board of Zoning Appeals	24	0	1,500	24	0.0%	1,500	0.0%	
Economic Development	1,135	1,011	15,000	124	89.1%	13,989	6.7%	
Architectural Review Board	3,230	3,230	3,768	0	100.0%	538	85.7%	
Arts Committee	13,076	19,706	24,500	(6,629)	150.7%	4,794	80.4%	
Environmental Special Programs	6,557	3,265	5,000	3,291	49.8%	1,735	65.3%	
<b>TOTAL LEGISLATIVE &amp; ADVISORY EXPENDITURES</b>	<b>106,634</b>	<b>109,319</b>	<b>140,646</b>	<b>(2,685)</b>	<b>102.5%</b>	<b>31,327</b>	<b>77.7%</b>	
<b>GENERAL OPERATING COST</b>	<b>7,840,250</b>	<b>8,207,417</b>	<b>8,714,726</b>	<b>(367,166)</b>	<b>104.7%</b>	<b>507,309</b>	<b>94.2%</b>	
Retiree Benefits	55,810	62,610	58,852	(6,801)	112.2%	(3,758)	106.4%	
Capital Outlay - G	76,486	191,107	128,154	(114,622)	249.9%	(62,953)	149.1%	
Adjustments & Transfers - G	2,284,248	0	188,529	2,284,248	0.0%	188,529	0.0%	
Debt Retirement - G	1,263,293	1,194,305	1,187,556	68,987	94.5%	(6,749)	100.6%	
<b>GENERAL FUND NON-DEPARTMENTAL</b>	<b>3,679,836</b>	<b>1,448,023</b>	<b>1,563,091</b>	<b>2,231,813</b>	<b>39.4%</b>	<b>115,068</b>	<b>92.6%</b>	
<b>TOTAL GENERAL FUND</b>	<b>11,520,086</b>	<b>9,655,439</b>	<b>10,277,817</b>	<b>1,864,647</b>	<b>83.8%</b>	<b>622,378</b>	<b>93.9%</b>	

Town of Purcellville, Virginia  
 Budget Compliance Report for Operating Expense (FY19)  
 Fiscal Year ending June 30, 2019

Legend: Underrun  
 Underrun Near Target  
 Overrun >100%

	FY18		FY19	Variance Fav(Unfav)			
	Actual	Actual	Revised Budget	Current Yr v Prior Yr	CY % of Prior Yr	Actual v Budget	Actual % of Budget
<b>SPECIAL PARKS &amp; REC (P&amp;R) FUND</b>							
Parks & Rec Pay & Benefits	84,285	89,732	79,614	(5,448)	106.5%	(10,118)	112.7%
Parks & Rec Management Op	20,454	29,969	38,400	(9,515)	146.5%	8,431	78.0%
Parks & Rec Skating Rink	13,923	0	0	13,923	0.0%	0	0.0%
Parks & Rec Train Station	26,339	34,417	35,715	(8,077)	130.7%	1,298	96.4%
Fireman's Field Complex	88,522	79,344	80,252	9,177	89.6%	908	98.9%
Parks & Rec Programs	56,043	45,844	75,250	10,199	81.8%	29,406	60.9%
Parks & Rec Tree Commission	0	393	6,686	(393)	0.0%	6,293	5.9%
<b>PARKS &amp; REC OPERATING COST</b>	<b>289,566</b>	<b>279,699</b>	<b>315,917</b>	<b>9,867</b>	96.6%	<b>36,218</b>	88.5%
Adjustments & Transfers - P&R	0	50,000	70,248	(50,000)	0.0%	20,248	71.2%
Debt Retirement - P&R	2,893,997	106,866	106,866	2,787,132	3.7%	1	100.0%
<b>PARKS &amp; REC NON-DEPARTMENTAL</b>	<b>2,893,997</b>	<b>156,866</b>	<b>177,114</b>	<b>2,737,132</b>	5.4%	<b>20,249</b>	88.6%
<b>TOTAL SPECIAL PARKS &amp; REC FUND</b>	<b>3,183,563</b>	<b>436,565</b>	<b>493,031</b>	<b>2,746,999</b>	13.7%	<b>56,466</b>	88.5%

Notes:

P&R expense budget underrun of \$56K driven by \$29K for Parks & Rec programs, \$20K Adjustments & Transfers, \$7K Management Ops.

Legend: Underrun  
 Underrun Near Target  
 Overrun >100%

Town of Purcellville, Virginia  
 Budget Compliance Report for Operating Expense (FY19)  
 Fiscal Year ending June 30, 2019

Legend: Underrun  
 Underrun Near Target  
 Overrun >100%

	FY18		FY19		Variance Fav(Unfav)			
	Actual	Actual	Revised Budget	Current Yr v Prior Yr	CY % of Prior Yr	Actual v Budget	Actual % of Budget	
<b>OPERATING EXPENSE</b>								
<b>WATER (W) FUND</b>								
Water Fund Staff Pay & Benefits	876,736	827,070	938,550	49,666	94.3%	111,480	88.1%	
Utility Chargeback - W	457,878	492,288	473,627	(34,410)	107.5%	(18,661)	103.9%	
Plant - W	288,000	318,399	410,700	(30,399)	110.6%	92,301	77.5%	
Plant - Other - W	125,990	278,460	377,635	(152,471)	221.0%	99,175	73.7%	
Well	243,527	221,532	217,726	21,995	91.0%	(3,806)	101.7%	
Meter Reading - W	36,103	56,492	75,500	(20,389)	156.5%	19,008	74.8%	
<b>WATER OPERATING COST</b>	<b>2,028,234</b>	<b>2,194,242</b>	<b>2,493,738</b>	<b>(166,008)</b>	108.2%	<b>299,496</b>	88.0%	
(a) Capital Outlay - W	0	4	35,103	(4)	0.0%	35,099	0.0%	
(b) Adjustments & Transfers - W	2,477	1,034,310	2,142,132	(1,031,832)	41750.0%	1,107,822	48.3%	
Debt Retirement - W	960,400	683,659	626,849	276,741	71.2%	(56,810)	109.1%	
<b>WATER NON-DEPARTMENTAL</b>	<b>962,878</b>	<b>1,717,973</b>	<b>2,804,084</b>	<b>(755,095)</b>	178.4%	<b>1,086,111</b>	61.3%	
<b>TOTAL WATER FUND</b>	<b>2,991,112</b>	<b>3,912,215</b>	<b>5,297,822</b>	<b>(921,103)</b>	130.8%	<b>1,385,607</b>	73.8%	

Notes:

- (a) Actuals for Utility Funds are capitalized at Fiscal Year end. Accordingly, the Actual expense is shown as zero. The actual funds were capitalized were \$30,364. As a result, the actual execution rate was 74.4%.
- (b) FY19 Budgeted Contingency-Operating Reserve accounted for \$1,032,070 or 74.5% of the \$1,385,607 Water Available Budget.

Legend: Underrun  
 Underrun Near Target  
 Overrun >100%

Town of Purcellville, Virginia  
 Budget Compliance Report for Operating Expense (FY19)  
 Fiscal Year ending June 30, 2019

Legend: Underrun  
 Underrun Near Target  
 Overrun >100%

	FY18		FY19		Variance Fav(Unfav)			
	Actual	Actual	Revised Budget	Current Yr v Prior Yr	CY % of Prior Yr	Actual v Budget	Actual % of Budget	
<b>OPERATING EXPENSE</b>								
<b>WASTEWATER (WW) FUND</b>								
Wastewater Fund Staff Pay & Benefits	806,894	887,312	868,423	(80,418)	110.0%	(18,889)	102.2%	
Utility Chargeback - WW	401,891	436,301	473,626	(34,410)	108.6%	37,325	92.1%	
Plant - WW	406,637	347,528	452,534	59,109	85.5%	105,006	76.8%	
Lab	0	30,848	50,922	(30,848)	0.0%	20,074	60.6%	
Plant - Other - WW	87,583	105,797	141,761	(18,215)	120.8%	35,964	74.6%	
Pump Station	39,657	33,728	32,420	5,929	85.0%	(1,308)	104.0%	
Meter Reading - WW	36,103	54,771	79,500	(18,668)	151.7%	24,729	68.9%	
<b>WASTEWATER OPERATING COST</b>	<b>1,778,765</b>	<b>1,896,285</b>	<b>2,099,186</b>	<b>(117,520)</b>	106.6%	<b>202,901</b>	90.3%	
(c) Capital Outlay - WW	0	0	182,227	0	0.0%	182,227	0.0%	
(d) Adjustments & Transfers - WW	(38,722)	467,600	819,547	(506,322)	-1207.6%	351,947	57.1%	
Debt Retirement - WW	2,078,075	1,794,193	1,754,596	283,882	86.3%	(39,597)	102.3%	
<b>WASTEWATER NON-DEPARTMENTAL</b>	<b>2,039,353</b>	<b>2,261,793</b>	<b>2,756,370</b>	<b>(222,440)</b>	110.9%	<b>494,577</b>	82.1%	
<b>TOTAL WASTEWATER FUND</b>	<b>3,818,118</b>	<b>4,158,078</b>	<b>4,855,556</b>	<b>(339,960)</b>	108.9%	<b>697,478</b>	85.6%	

Notes:

- (c) Actuals for Utility Funds are capitalized at Fiscal Year end. Accordingly, the Actual expense is shown as zero. The actual funds were capitalized were \$19,000. As a result, the actual execution rate was 86.0%.
- (d) FY19 Budgeted Contingency-Operating Reserve accounted for \$330,947 or 47% of the \$697,478 Wastewater Available Budget.