



**NEWS RELEASE
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PURCELLVILLE RECEIVES RECOGNITION FOR EXCELLENCE IN FINANCIAL REPORTING

PURCELLVILLE, Va. August 14, 2020 — The Town of Purcellville has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association (GFOA) for the Town’s fiscal year 2019 financial report. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management. This marks the 12th consecutive year the Town has received this prestigious award.

In addition, the Town’s Finance Department received the Award of Financial Reporting Achievements for preparation of the award winning Comprehensive Annual Financial Report (CAFR) for fiscal year ending June 30, 2019. The Director of Finance, Elizabeth Krens, would like to recognize Paula Hicks for her outstanding contribution to the CAFR document and the award. The CAFR document was judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

The Town’s Fiscal Year 2019 CAFR can be found online at www.purcellvilleva.gov/cafr.

The GFOA is a nonprofit professional association serving approximately 21,000 government finance professionals in the United States and Canada.

The Town of Purcellville, Virginia

“Purcellville-your small Town, where history and progress intersect and people prosper,” is an award-winning town of over 10,000 residents located in Loudoun County, approximately 50 miles west of Washington, DC. Having received the prestigious Siemens Sustainability Award for Small Communities, Purcellville continues to be honored for its green initiatives with most recently being the Tree City USA recipient for the 12th year. The Town was reaffirmed as a AAA rated community by S&P Global Ratings, the highest credit rating possible, and is ranked “Safest City” in Virginia in 2020. Once a stop along the W&OD rail line, which has been converted to a multi-use trail from Alexandria, VA to Purcellville, the Town has maintained its historic old-town feel through the restoration and maintenance of its many downtown structures, reflecting the Victorian architecture popular during the early 1900s. Today, Purcellville is the economic hub of western Loudoun County and a popular weekend destination for antiquing, equestrian activities, farmer’s markets, wineries, breweries, distilleries and restaurants. More info at www.purcellvilleva.gov.

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