



**NEWS RELEASE  
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**TOWN OF PURCELLVILLE RECEIVES EXCELLENCE IN FINANCIAL  
REPORTING AWARD**

**PURCELLVILLE, Va. May 31, 2018** — The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Town of Purcellville its Certificate of Achievement for Excellence in Financial Reporting Award for the Town’s fiscal year 2017 financial report. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management. This marks the 10<sup>th</sup> consecutive year the Town has received this prestigious award.

In addition, the Town’s Finance Department received the Award of Financial Reporting Achievements for preparation of the award winning Comprehensive Annual Financial Report (CAFR) for fiscal year ending June 30, 2017. The Director of Finance, Elizabeth Krens, would like to recognize Paula Hicks for her outstanding contribution to the CAFR document and the award. The CAFR document was judged by an impartial panel to meet the high standards of the program including demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

The CAFR is the Town’s annual report of its financial status, balance sheet, and audited financial information. The CAFR also provides information on major initiatives and accomplishments, top taxpayers in the Town, and historic look at revenues and expenditures. More information about the Town of Purcellville’s fiscal year 2017 CAFR can be found online at [www.purcellvilleva.gov/cafr](http://www.purcellvilleva.gov/cafr).

The GFOA is a nonprofit professional association serving approximately 19,000 government finance professionals in the United States and Canada.

**The Town of Purcellville, Virginia**

Purcellville is an award-winning town of over 9,000 residents located in Loudoun County, approximately 40 miles west of Washington, DC. Having received the prestigious Siemens Sustainability Award for Small Communities, Purcellville continues to be honored for its green initiatives with most recently being the Tree City USA recipient for the 10th year. The Town was reaffirmed as a AAA rated community by S&P Global Ratings, the highest credit rating possible, and is recognized as one of the safest towns in Virginia. Once a stop along the W&OD rail line, Purcellville has maintained its historic old-town feel through the restoration and maintenance of its many downtown structures, reflecting the Victorian architecture popular during the early 1900s. Today, Purcellville is the economic hub of western Loudoun County and a popular weekend destination for antiques, entertainment, farmer’s markets, wineries, breweries, distilleries and restaurants. More info at [www.purcellvilleva.gov](http://www.purcellvilleva.gov).

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