

**NOTICE OF PUBLIC HEARING
TOWN OF PURCELLVILLE, VIRGINIA
Proposed Budget for the Fiscal Year
July 1, 2015 - June 30, 2016
Proposed Tax Rates for Tax Year 2015**

Pursuant to Section 15.2-2506 and Section 58.1-3007 of the Code of Virginia, the Town of Purcellville, Virginia gives notice of its proposed budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016 (the FY16 Proposed Fiscal Plan), and the proposed tax rates on real and personal property for Tax Year 2015, beginning January 1, 2015 and ending December 31, 2015, the Motor Vehicle License Fee, the Meals Tax, the Cigarette Tax and the Business License Tax. The budget is prepared and published for informative and fiscal planning purposes only. The inclusion in the budget of any item or items does not constitute any obligation or commitment on the part of the Town Council to appropriate any funds for that item or purpose. There is no allocation or designation of any funds of the Town for any purpose until there has been an appropriation for that purpose by the Town Council. A public hearing on the proposed budget and the proposed tax rates will be held by the Town Council on **Tuesday, April 14, 2015, at 7:00 PM** in the Town Council Chambers of the Purcellville Town Hall located at 221 South Nursery Avenue. Copies of documents related to the public hearing are available for inspection and copying at the Purcellville Town Hall during the hours of 8:00 AM to 5:00 PM, Monday through Friday, holidays excepted. At this hearing, all persons desiring to express their views concerning these matters will be heard. Persons requiring special accommodations are requested to contact Diana Hays, Town Clerk at 540-751-2334 three days in advance of the meeting.

The following is a brief synopsis of the budget:

REVENUES		
	Year Ending 6/30/15 Appropriated	Year Ending 6/30/16 Proposed
General Fund		
Local Revenue	7,650,774	8,040,315
State Revenue	2,071,308	2,075,586
Federal Revenue		
Total Operating Revenue	9,722,082	10,115,901
CIP Revenue	6,118,598	638,500
Total General Fund	15,840,680	10,754,401
Parks & Recreation Fund		
Local Operating Revenue	515,557	589,591
CIP Revenue	0	0
Total Parks & Rec Fund	515,557	589,591
Water Fund		
Water Fees	2,054,460	2,060,364
Availabilities	1,223,045	888,513
Other Revenue	225,796	297,002
Total Operating Revenue	3,503,301	3,245,879
CIP Revenue	553,588	300,000
Total Water Fund	4,056,889	3,545,879

Wastewater Fund		
Wastewater Fees	2,604,450	2,595,866
Availabilities	1,047,600	745,200
Other Revenue	26,780	154,922
Total Operating Revenue	3,678,830	3,495,988
CIP Revenue	464,570	200,000
Total Wastewater Fund	4,143,400	3,695,988
Total Budget	24,556,526	18,585,859

EXPENDITURES		
	Year Ending 6/30/15 Appropriated	Year Ending 6/30/16 Proposed
General Fund		
General Town Operations	8,520,441	8,872,610
Debt Retirement	1,201,641	1,243,291
Capital Outlay	6,118,598	638,500
Total	15,840,680	10,754,401
Parks & Recreation Fund		
General Parks & Rec Operations	241,072	302,973
Debt Retirement	274,485	286,618
Capital Outlay	0	0
Total	515,557	589,591
Water Fund		
Water Operations	2,722,444	2,442,312
Debt Retirement	780,857	803,567
Capital Outlay	553,588	300,000
Total	4,056,889	3,545,879
Wastewater Fund		
Waste Water Operations	2,523,218	2,370,182
Debt Retirement	1,155,613	1,125,806
Capital Outlay	464,570	200,000
Total	4,143,401	3,695,988
Total Budget	24,556,526	18,585,859

TAX RATES WITH AUTHORIZING CODE SECTIONS		
	Tax Year 2014	Tax Year 2015
	Appropriated	Proposed
Real Estate (Virginia Code §58.1-3200, 15.2-2503)	\$.21 per \$100 of assessed value	\$.225 per \$100 of assessed value
Personal Property (Virginia Code §58.1 - 3500, 15.2-2503)	\$1.05 Motor Vehicle \$.55 Business Property	\$1.05 Motor Vehicle \$.55 Business Property
Fireman's Field Service Tax District (Virginia Code §15.2-2400)	\$.035 per \$100 of the property's use value	\$.035 per \$100 of the property's use value

	FY 2015	FY 2016
	Year Ending 6/30/15 Appropriated	Year Ending 6/30/16 Town Manager Proposed
Motor Vehicle License (Virginia Code §46.2 - 752, 15.2-2503)	\$25.00 Automobiles \$15.00 Motorcycle	\$25.00 Automobiles \$15.00 Motorcycle
Meals Tax (Virginia Code §58.1 - 3840, 15.2-2503)	5%	5%
Cigarette Tax (Virginia Code §58.1 - 3840, 15.2-2503)	\$.65 per pack	\$.65 per pack
Business License (Virginia Code §58.1 - 3703, 15.2-2503)	Rates per category / value of gross receipts	Rates per category / value of gross receipts

Robert W. Lohr, Town Manager

March 27 & April 3, 2015